

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product name:	Global Sport
Name of the manufacturer:	DNCA Finance
ISIN:	LU2595412391
Manufacturer's website:	www.dnca-investments.com
Phone:	For further information call +33158 62 55 00

This Product is managed by DNCA Finance, authorized in France under n°GP00030 and regulated by the Autorité des marchés financiers. This Product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Further information is available on the Management Company's website: [www.dnca-investments.com](http://www.dnca-investments.com). Key Information Document production date: 05/08/2024.

## What is this product?

### TYPE

This Product is a sub-fund of DNCA Invest SICAV, an investment company with variable capital regulated by Luxembourg law and qualifying as UCITS pursuant to Directive 2009/65/CE.

### TERM

The Product is established for an unlimited duration and liquidation must be decided upon by the Board of Directors.

### OBJECTIVES

The investment objective of the Product is to provide a performance over a recommended minimum investment period of 5 years, and benefit from global (emerging countries included) equity markets changes from companies whose growth is related to sport. Equities are selected on the basis of their strategic positioning, growth prospects, financial performance. At the same time, the Product respects a Sustainable and Responsible Investment ("SRI") approach through integration of Environmental, Social and Governance ("ESG") criteria in fundamental analysis, portfolio ESG score target, and responsible stewardship (voting & engagement).

The investment strategy is based on active and discretionary management style. The Product promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR.

The Product invests at least 75% of its net assets in listed equity securities worldwide issued by companies deemed by the Management Company to benefit from their position as global or local leader in their respective market, and operating within the sport theme: this includes, in particular but not limitative, activewear, sport equipments, sports facility, health & wellness, sport events (including the organization thereof, broadcaster, ticketing service and services in stadium), sport teams, and e-sport (i.e. professional sport competition using video games). Such global and local leaders are identified based inter alia on market shares, position in its market, technology advantage.

The Management Company implements an active and conviction management strategy based (1) on a Quality Growth At a Reasonable Price ("Quality GARP") approach (defined as a stock-picking investment strategy that seeks to combine tenets of both growth investing i.e. looking for companies with a strong potential growth and reasonable price i.e. looking for stocks with potential upside compared with this potential growth).

In this context, the Product implements active conviction management and SRI approach. In this way, the investment process and resulting stock and bond picking take into account internal scoring with respect to both corporate responsibility and sustainability of the companies based on an extra-financial analysis through a proprietary rating model (ABA, Above & Beyond Analysis) developed internally by the Management Company. This model is centered on pillars as further detailed below (i) corporate responsibility, (ii) sustainable transition, (iii) controversies and (iv) dialogue and engagement with issuers. The Management Company uses a proprietary ESG analysis approach with the "best in universe" method. There is a risk that this data is incorrect, insufficient or missing. There may be a sector bias. The Product will proceed to the extra-financial analysis on at least 90% of its securities, while excluding 20% of the worst issuers from its investment universe. The investment process is based on the selection of the investment universe combining a financial and extra-financial approach with two steps: (i) the selection of issuers pursuant to the financial approach and exclusion of issuers which have a high-risk profile in terms of corporate responsibility or exposed to major controversies. Additional information on SRI strategy may be obtained in the prospectus of the Product.

The Product may also be exposed from 75% to 105% in equities and similar rights attached to the ownership of these equities without geographical constraints. Small Capitalization (market capitalization below 1 billion EUR) may not exceed 20% of its net assets. The Product may be exposed to equities from issuers having their registered office or listed in emerging countries up to 50% of its net assets. Up to 25% of its net assets, the Product may be also exposed to fixed income securities, money market instruments or deposits and/or to other financial instruments (within the meaning of Article 41(2) a) of the Law) up to 10% of its net assets. Up to 20% of its net assets, the Product may also invest in Equities called "A-Shares" issued by companies having their registered office in PRC via the Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program or through the RQFII/QFII.

The Product can be exposed to all currencies other than the Euro, bringing the exchange risk to 105% maximum of its net assets. Non-based currency exposure may be hedged back to the base currency to moderate currency exposure risks.

The Product may invest up to 10% of its net assets in units and/or shares of UCITS and/or other UCIs and/or regulated AIFs open to non-professional investors and/or ETFs. In order to achieve the investment objective, the Product may also invest in equities or related financial derivative instruments as well as in convertible bonds, warrants and rights which may embed derivatives, for the purpose of hedging or increasing equity and currency exchange risk without seeking overexposure.

The Product is actively managed. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The investment universe of the Product is limited by the constituents of the benchmark, but the Product may take positions whose weightings diverge from the benchmark. The deviation from the benchmark may be significant. The reference benchmark does not intend to be consistent with the environmental or social characteristics promoted by the Product.

This is an accumulation share.

### INTENDED RETAIL INVESTORS

The Product is intended for retail investors who have no financial knowledge or experience of the financial sector. The Product is intended for investors who can withstand capital losses and who do not require a capital guarantee.

## OTHER INFORMATION

The Depository is BNP Paribas, Luxembourg Branch.

The full prospectus and latest key information document, as well as latest annual report are available on the website [www.dnca-investments.com](http://www.dnca-investments.com) or directly from the manufacturer: DNCA Finance at 19 Place Vendôme 75001 Paris.

The NAV is available on the website: [www.dnca-investments.com](http://www.dnca-investments.com).

## What are the risks and what could I get in return?

### RISK INDICATOR



#### Lower risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the Product lie in the possibility of depreciation of the securities in which the Product is invested.

#### Higher risk

We have classified this Product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Other risks materially relevant to the Product and which could lead to a fall in the net asset value to which the indicator gives too little consideration: operational risk.

This Product does not include any protection from future market performance, so you could lose some or all of your investment.

### PERFORMANCE SCENARIOS

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. What you get will depend on market trends and how long you keep the Product.

Recommended holding period:  
Example investment

5 years  
EUR 10 000

If you exit after  
1 year

If you exit after  
5 years

#### SCENARIOS

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	EUR 6 590 -34.1%	EUR 1 570 -31.0%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	EUR 7 410 -25.9%	EUR 8 020 -4.3%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	EUR 10 450 4.5%	EUR 12 620 4.8%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	EUR 14 180 41.8%	EUR 17 400 11.7%

- The unfavourable scenario occurred for an investment in the proxy then the Product between August 2021 and June 2024.
- The moderate scenario occurred for an investment in the proxy between August 2017 and August 2022.
- The favourable scenario occurred for an investment in the proxy between June 2016 and June 2021.

## What happens if DNCA Finance is unable to pay out?

The Product is a co-ownership of financial instruments and deposits separate from DNCA Finance. In the event of the default of DNCA Finance, the assets of the Product held by the depository will not be affected. In the event of default by the depository, the risk of financial loss of the Product is mitigated due to the legal segregation of the depository's assets from those of the Product.

## What are the costs?

**The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 417	EUR 1651
<b>Annual cost impact (*)</b>	4.2%	2.6% each year

\* The annual cost impact illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 7.4% before costs and 4.8% after costs.

We may share part of costs with the person selling you the Product to cover the services they provide to you. These figures include the maximum distribution fee and which amount of 100% of costs. This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.00% of the amount you pay in when entering this Investment. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	Up to EUR 200
Exit costs	We do not charge an exit fee for this Product.	None
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.91% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 191
Transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 14
Incidental costs taken under specific conditions		
Performance fees	20.00% of the positive performance net of any fees above the MSCI All Countries World Net Return. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 12

## How long should I hold it and can I take my money out early?

### Recommended holding period: 5 years.

Shareholders may redeem shares on demand and executed on each NAV calculation and publication day before 12.00 noon (Luxembourg time).

The recommended holding period was chosen depending on the asset class, investment strategy and risk profile of the Product, to enable it to achieve its investment objective while minimizing the risk of loss.

You can redeem all or part of your investment at any time before the end of the recommended holding period, or hold it longer. There are no penalties for early divestment. However, if you request redemption before the end of the recommended holding period, you may receive less than expected.

The Product has a redemption capping system known as « Gates » described in the prospectus.

## How can I complain?

If you have any complaints about the Product, you can send a written request with a description of the problem either by e-mail [dnca@dnca-investments.com](mailto:dnca@dnca-investments.com) or to the following address: DNCA Finance, 19 Place Vendôme, 75001 Paris.

## Other relevant information

The Product promotes environmental or social and governance (ESG) criteria within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability reporting in the financial services sector ("SFDR Regulation").

The Product's prospectus and the latest key information document, as well as the latest annual report and information on past performance, can be obtained free of charge from the website of the manufacturer: [www.dnca-investments.com](http://www.dnca-investments.com).

When this Product is used as a unit-linked carrier in a life insurance or capitalization contract, additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.