

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information has been provided to you in accordance with a legal obligation in order to help you to understand what this Product consists of and the potential risks, costs, profits and losses associated with it, and to help you to compare it with other products.

PRODUCT

Name of product: BDL Convictions

Share Class: C

ISIN: FR0010651224

Description: BDL Convictions is a *Fonds Commun de Placement* (FCP) under French law, governed by the European Directive 2009/65/EC (UCITS) and approved in France by the *Autorité des Marchés Financiers* (AMF) under the number FCP20080599.

Product initiator name: BDL Capital Management, 24 rue du Rocher 75008 Paris, France. BDL Capital Management is a management company regulated in France by the *Autorité des Marchés Financiers* (AMF). Please call (+33) 01 56 90 50 90 for more information

Product initiator website: www.bdlcm.com

Date of production/last update: 08/04/2024

Note: *You are about to purchase a product that is not simple and may be difficult to understand.*

WHAT DOES THIS PRODUCT CONSIST OF:

TYPE:

A Mutual Fund (FCP), UCITS subject to European Directive 2009/65 managed by BDL Capital Management (the "Management Company").

DURATION:

The fund was established on 22 August 2008 for a period of 99 years except in the case of early dissolution or extension.

OBJECTIVES:

The Fund to outperform the "Dow Jones Stoxx 600 Price" index. The Fund is managed on a discretionary basis where securities are selected on their own merits without reference to an index or a business sector. However, the Stoxx 600 index (600 largest capitalisations on the European markets) denominated in euros and dividends reinvested may be used to appraise performance over the long term. The investment decisions are based on thorough-going research and reflect the manager's assessment of the economic models of the companies selected.

The fund may invest in companies listed on the stock exchanges of the European Union, Switzerland, Norway and the United Kingdom with a market capitalisation or turnover of more than 1 billion euros. On an ancillary basis (10%), the Fund may invest in equities with a market capitalisation and turnover of less than €1 billion. On an ancillary basis, the fund may invest in the regulated markets of the United States and Japan.

The asset classes used may include swaps for portfolio exposure, futures contracts listed on organised markets for portfolio hedging purposes, and UCITS, mainly

money market funds, to earn cash. Derivatives are not used to overexpose the portfolio.

In order to guarantee PEA eligibility at all times, the investment in European equities and/or PEA-eligible UCITS shall represent at least 75% of the net assets.

Investors may obtain a daily redemption of their units on request.

The fund's income is fully capitalised.

The positive contribution of ESG criteria may be taken into account in investment decisions but is not a determining factor.

Subscription and redemption requests are centralised each day with the custodian until 2pm.

TARGET RETAIL INVESTORS:

This fund is intended for any subscribers (natural or legal persons) who/that wish to invest in a UCITS more than 60% of whose assets are exposed to the European equity markets, and who/that therefore accept the risks related to fluctuations in the equity markets. The amount that it is reasonable to invest in this UCITS will depend on your personal circumstances. When determining this amount, you must take into account your personal assets, your current needs and the given investment period, as well as your willingness to take risks or your preference for a prudent investment. It is also recommended that you diversify your investments sufficiently so that you don't expose them solely to this fund's risks.

The fund may be included in PEAs (equity savings plans) or be used as a unit of account in life-insurance contracts.

WHAT ARE THE RISKS AND WHAT IS THE POTENTIAL RETURN?

RISK INDICATOR



The SRI is based on the assumption that you will retain the Product for the full recommended holding period of at least 5 years.

The actual risk may differ if you opt to exit before the end of the recommended holding period, and your return could be smaller.

The synthetic risk indicator (SRI) is a way of assessing the level of risk compared to other products. It indicates the likelihood of this product incurring losses in the event of market movements or our inability to pay you.

We have classified this Product in risk class 5 out of 7 which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

The SRI does not take into account the following risks

- **Liquidity risk**, the Fund is exposed to the equity markets and is therefore subject to the vagaries of the equity markets, particularly in terms of liquidity.

Other risks are described in the fund's prospectus.

If the fund is denominated in a currency other than the official currency of the country in which it is sold, the return, if expressed in the currency of the country in which it is sold, may vary according to currency fluctuations. As this product does not provide protection against market fluctuations, you may lose all or part of your investment.

PERFORMANCE SCENARIO:

The figures shown include all the costs of the product itself, but not necessarily all the fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get from this product depends on future market performance. Future market developments are random and cannot be predicted with any accuracy.

The unfavourable, intermediate and favourable scenarios shown are examples using the best and worst performance, as well as the average performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you could get in extreme market situations. This type of scenario has occurred for an investment between 1 and 5 years.

| Recommended holding period | | 5 years | |
|--------------------------------|---|-------------|---|
| Example of an investment | | 10.000€ | |
| Scenario | | 1 years | 5 years (Recommended holding period) |
| Minimum | There is no guaranteed minimum return. You may lose all or part of your investment. | | |
| Market tension scenario | What you could get back after the deduction of costs | 3 788.24 € | 3 736.99 € |
| | Average annual yield (%) | -62.12% | -17.87% |
| Unfavourable scenario | What you could get back after the deduction of costs | 8 295.23 € | 7 849.56 € |
| | Average annual yield (%) | -17.05% | -4.73% |
| Moderate scenario | What you could get back after the deduction of costs | 10 369.53 € | 12 885.83 € |
| | Average annual yield (%) | 3.70% | 5.20% |
| Favourable scenario | What you could get back after the deduction of costs | 12 864.16 € | 20 933.70 € |
| | Average annual yield (%) | 28.64% | 15.92% |

This table shows how much you could earn over the recommended minimum holding period under different scenarios, assuming you invest €10,000. The different scenarios show how your investment could perform. You can compare them with the scenarios of other products.

The scenarios shown are an estimate of future performance based on the "underlyings" of benchmarks, where historical data is not available over a sufficient period of time, or on past data relating to changes in the value of this Product. They are not an exact indicator. What you get will depend on market developments and how long you hold the Product.

WHAT HAPPENS IF BDL CAPITAL MANAGEMENT IS NOT ABLE TO MAKE PAYMENTS?

The Product is constituted as a separate entity from BDL Capital Management. In the event of BDL Capital Management's failure, the assets of the Product held by the custodian will not be affected. In the event of the custodian's failure, the risk of financial loss of the Product is mitigated due to the legal segregation of the custodian's assets from those of the Product.

HOW MUCH WILL THIS INVESTMENT COST ME?

You may be asked to pay additional costs by the person selling or advising you on the product. If so, they will tell you about these costs and show you how they affect your investment.

The Return on Investment (RIY) shows the impact of the total costs you pay on the performance of this Product. Total costs include one-off, recurring and incidental costs.

The figures are calculated on an investment assumption of €10,000 and are estimates that may change in the future.

COSTS OVER TIME:

| Investment of €10,000 | If you exit after 1 year | If you exit after 5 years |
|--|--------------------------|---------------------------|
| Total costs | 453 € | 2 085 € |
| Annual reduction in yield (RIY) | 4.58% | 3.39% |

BREAKDOWN OF COSTS:

The table below shows the annual impact of the various types of costs on the yield that you could obtain on your investment at the end of the recommended investment period and the meaning of the various categories of costs.

| One-off entry or exit costs | | If you exit after 1 year |
|---|---|---------------------------------|
| Entry costs | 2% of the amount you pay on entry to your investment. This is the maximum amount you will pay and you may pay less. | Up to 200 EUR |
| Exit costs | We do not charge an exit fee for this product, but the person selling it is entitled to do so. | 0 EUR |
| Recurring costs charged each year | | |
| Other recurring costs | 2.05% of the value of your investment per year. This estimate is based on the actual costs over the past year. | 201 EUR |
| Portfolio transaction costs | 0.48% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell. | 47 EUR |
| Ancillary costs charged under certain conditions | | |
| Performance fee | 20.00% of the outperformance if the performance since the beginning of the financial year is positive, exceeds the performance of the benchmark and if there is no past underperformance to be made up. The actual amount will vary depending on the performance of your investment. The estimated aggregate costs above include the average of the last 5 years, or since inception if the product is less than 5 years old. | 5 EUR |

HOW LONG SHOULD I HOLD IT FOR AND CAN I WITHDRAW MONEY EARLY?

The recommended investment period is 5 years due to the nature of the underlying of this investment.

However, you may redeem your investment without penalty at any time during this period or hold the investment for longer.

You can redeem your shares daily, redemption transactions are executed on a daily basis. In exceptional circumstances, your right to request redemption of your investment may be suspended.

HOW DO I MAKE A COMPLAINT?

If you wish to make a complaint, please contact us by post or email:

BDL Capital Management
24, rue du Rocher
75008 Paris
www.bdlcm.com
+33 (0)1 56 90 50 90
bdlcm-compliance@bdlcm.com

OTHER INFORMATION

The fund's prospectus, the latest version of the key information document, as well as the latest annual report and information on past performance over the last ten years, where available, can be obtained free of charge from the offeror's website: www.bdlcm.com, directly from the offeror or www.fundinfo.com. The fund may consist of other types of units. More information on these units can be found in its prospectus or on the website: www.bdlcm.com.

When this product is used as a unit-linked investment option in a life insurance or capitalization contract, additional information about this contract, such as the contract costs which are not included in the costs indicated in this document, the contact person in case of claim, and what happens in the event of the insurance company's failure, are presented in the key information document of this contract, which must be provided by your insurer, broker or any other insurance intermediary in accordance with its legal obligation.